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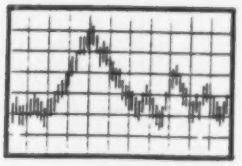

MONTHLY OPTIONS REPORT NOVEMBER 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	NOVEMBER 1988	NOVEMBER 1989	JAN-NOV 1988	JAN-NOV 1989
T-Bonds	1,880,072	1,767,489	18,315,438	19,657,587
T-Notes	125,038	105,147	943,988	1,079,326
Mortgage Backed		801		13,080
Soybeans	183,564	111,006	3,063,943	1,898,137
Soybean Oil	8,458	8,218	115,632	96,298
Soybean Meal	17,975	6,659	154,566	108,360
Corn	141,824	143,032	1,493,005	1,455,610
Wheat	47,945	34,048	414,637	455,095
Silver	742	460	8,118	8,214
Muni Bonds	10,047	6,573	161,381	83,283
CHICAGO BOARD OF TRADE	2,415,665	2,183,433	24,670,708	24,854,990
Wheat	1,922	4,356	29,338	35,570
KANSAS CITY BD OF TRADE	1,922	4,356	29,338	35,570
Sugar	108,196	217,335	1,398,609	1,775,431
Coffee	3,708	11,819	53,923	105,623
Cocoa	18,240	14,615	86,246	135,984
COFFEE SUGAR & COCOA EX	130,144	243,769	1,538,778	2,017,038
Live Hogs	9,114	14,198	121,443	118,043
Live Cattle	66,897	67,796	992,853	820,980
Pork Bellies	1,375	6,545	10,772	44,067
Feeder Cattle	8,113	11,068	154,835	140,150
Lumber	511	1,093	21,435	15,905
Eurodollar	294,491	480,654	2,320,721	5,661,824
British Pound	37,091	30,866	511,545	380,529
Deutschemark	294,829	337,795	2,542,103	3,501,360
Swiss Franc	100,558	97,675	996,200	1,402,604
Japanese Yen	302,158	202,927	2,752,302	2,982,580
Canadian Dollar	79,925	18,676	284,206	264,370
Australian Dollar	740	874	6,033	22,361
T-Bill	536	1,313	5,667	14,408
S&P 500 Index	74,226	100,475	681,470	1,063,024
CHICAGO MERCANTILE EXCH	1,270,564	1,371,955	11,401,585	16,432,205
Gold	42	364	73	1,102
Soft Red Winter Wheat	67	58	431	1,613
Soybeans	998	1,254	20,147	18,894
MIDAMERICA COMMODITY EX	1,107	1,676	20,651	21,609

OPTION	NOVEMBER 1988	NOVEMBER 1989	JAN-NOV 1988	JAN-NOV 1989
Spring Wheat	72	40	1,813	2,056
MINNEAPOLIS GRAIN EXCH	72	40	1,813	2,056
Gold	117,365	290,995	1,596,758	1,405,999
Silver	61,153	100,541	833,033	691,468
High Grade Copper	1	4,490	2	9,285
Copper	51,649	7,198	372,206	221,725
COMMODITY EXCHANGE	230,168	403,224	2,801,999	2,328,477
Cotton	10,929	44,841	114,080	369,766
Orange Juice, Fzn. Conc.	1,293	519	5,526	9,616
5 Year US Treasury Note	2,750	0	12,275	1,278
U.S. Dollar Index	186	1,177	10,443	3,718
NEW YORK COTTON EXCH	15,158	46,537	142,324	384,378
NYSE Composite Index	3,113	2,441	21,025	37,482
CRB Index		271		3,431
NEW YORK FUTURES EXCH	3,113	2,712	21,025	40,913
Heating Oil	11,668	48,031	116,689	182,025
Crude Oil	549,711	375,017	5,106,060	5,325,471
Unleaded Gasoline		14,948		308,181
NEW YORK MERCANTILE EXCH	561,379	437,996	5,222,749	5,815,677
S&P 100 Index Options	5,505,924	4,024,291	53,594,476	54,769,442
S&P 500 Index Options	586,828	752,584	4,340,936	5,735,773
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	6,092,752	4,776,875	57,935,412	60,505,215
TOTAL OPTIONS	4,629,292	4,695,698	45,850,970	51,932,913
PERCENT CHANGE		1.43%		13.26%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
NOVEMBER	3,559,399	2,482,998	2,000,187	1,064,495
JAN-NOV	43,395,542	29,765,726	17,963,855	9,134,938

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	NOVEMBER 1988	NOVEMBER 1989	PERCENT CHANGE
T-Bonds	412,820	383,565	-7.09%
T-Notes	38,807	34,177	-11.93%
Mortgage Backed		958	
Soybeans	95,516	70,241	-26.46%
Soybean Oil	7,877	6,496	-17.53%
Soybean Meal	10,808	4,547	-57.93%
Corn	76,152	85,013	11.64%
Wheat	25,615	21,003	-18.01%
Silver	743	223	-69.99%
Muni Bonds	42,615	19,825	-53.48%
CHICAGO BOARD OF TRADE	710,953	626,048	-11.94%
Wheat	1,708	3,115	82.38%
KANSAS CITY BD OF TRADE	1,708	3,115	82.38%
Sugar	129,794	189,753	46.20%
Coffee	3,092	13,815	346.80%
Cocoa	18,025	22,527	24.98%
COFFEE SUGAR & COCOA EX	150,911	226,095	49.82%
Live Hogs	6,160	9,026	46.53%
Live Cattle	56,287	44,049	-21.74%
Pork Bellies	2,215	4,472	101.90%
Feeder Cattle	8,773	13,018	48.39%
Lumber	652	1,068	63.80%
Eurodollar	210,960	413,260	95.89%
British Pound	27,459	26,386	-3.91%
Deutschemark	156,694	174,731	11.51%
Swiss Franc	58,289	75,808	30.06%
Japanese Yen	151,730	133,394	-12.08%
Canadian Dollar	38,765	26,482	-31.69%
Australian Dollar	960	1,350	40.63%
T-Bill	121	927	666.12%
S&P 500 Index	34,801	77,716	123.32%
CHICAGO MERCANTILE EXCH	753,866	1,001,687	32.87%
Gold	2	680	33900.00%
Soft Red Winter Wheat	124	218	75.81%
Soybeans	1,890	4,153	119.74%
MIDAMERICA COMMODITY EX	2,016	5,051	150.55%

OPTION	NOVEMBER 1988	NOVEMBER 1989	PERCENT CHANGE
Spring Wheat	14	83	492.86%
MINNEAPOLIS GRAIN EXCH	14	83	492.86%
Gold	71,510	138,033	93.03%
Silver	31,193	51,961	66.58%
High Grade Copper	8	4,169	52012.50%
Copper	15,770	12,222	-22.50%
COMMODITY EXCHANGE	118,481	206,385	74.19%
Cotton	10,845	43,475	300.88%
Orange Juice, Fzn. Conc.	1,157	1,122	-3.03%
5 Year US Treasury Note	740	0	-100.00%
U.S. Dollar Index	344	1,430	315.70%
NEW YORK COTTON EXCH	13,086	46,027	251.73%
NYSE Composite Index	1,817	1,642	-9.63%
CRB Index		181	
NEW YORK FUTURES EXCH	1,817	1,823	0.33%
Heating Oil	6,474	26,279	305.92%
Crude Oil	211,769	203,738	-3.79%
Unleaded Gasoline		9,568	
NEW YORK MERCANTILE EXCH	218,243	239,585	9.78%
S&P 100 Index Options	688,608	635,042	-7.78%
S&P 500 Index Opticns	525,749	653,647	24.33%
CHICAGO BOARD OPTIONS EX	1,214,357	1,288,689	6.12%
Securities exchange - not included in total options			
TOTAL OPTIONS	1,971,095	2,355,899	19.52%